

**\*\*Disclaimer\*\***

This syllabus is to be used as a guideline only. The information provided is a summary of topics to be covered in the class. Information contained in this document such as assignments, grading scales, due dates, office hours, required books and materials may be from a previous semester and are subject to change. Please refer to your instructor for the most recent version of the syllabus.

## **ECN 212 – Microeconomic Principles**

**Term: Summer 2024 - B SLN: 46166**

**Instructor:** *OZGEN KIRIBRAHIM SARIKAYA*

**Email:** [okiribrahim@asu.edu](mailto:okiribrahim@asu.edu)

**Office:** 415F Creativity Commons

**Class:** M/T/W/Th, 11:00 AM – 12:45 PM

**Class Location:** BA296

**Office Hours:** T/Th, 1:00 PM-2:30 PM or by appointment.

If you are unable to attend office hours at the pre-scheduled time, you can email [okiribrahim@asu.edu](mailto:okiribrahim@asu.edu) to schedule an appointment at an alternative time.

### **Course Overview, Course Objectives, and Learning Outcomes**

Economics can be seen as a way of thinking that helps us understand the world and its many ever-changing components. At the core, economics is a study of how people make choices. Understanding economics is crucial for those who will one day work in business, politics, journalism, or law, and very helpful to those on other career paths. Learning economics will also provide for students the necessary tools to think logically through current social issues and phenomena. Armed with an economic way of thinking, students can better articulate and understand important policy issues, as well as think through the incentives, costs, and benefits to different stakeholders.

Economists study problems by breaking them down into components and building simplified (yet useful and fully-specified) models. In this course, we follow this approach by building different models to help us analyze a variety of issues. We will develop basic economic theory of consumers and firms, along with how they interact in a market economy. We will derive the supply and demand of a market and see how an efficient competitive equilibrium is achieved. We will then consider how government policies or international trade impact the economy, and analyze how the welfare for different groups of people are affected. We will also consider how market imperfections like externalities or non-competitive market structures can lead to a break-down of

market efficiency. We then use the tools and models of the course to discuss the labor market, which includes discussions on wage inequality and labor discrimination.

### **Course Info**

This course is in person. Attendance is part of your grade. See details below.

### **Skills Prerequisites:**

Students are expected to have basic skills in algebra and the ability to work with graphs. I encourage you to stop by my office for extra help if you find yourself struggling with this while doing your homework.

### **Textbook and material:**

The textbook for this class is:

Mankiw, N. Gregory, *Principles of Microeconomics*, 10th Edition. Cengage Learning.

Note that **you do not actually need the hard copy of the textbook. What is required is the MindTap code**, which gives you access to the platform where you will do and submit your homework. MindTap comes with an online version of the text, which most students have found to be sufficient. You can find further details in the next section.

Important updates, including announcements, lecture materials, and assignment details, will be posted onto the course Canvas site frequently. Staying engaged with our Canvas site will help you keep track of deadlines and course activities. You can access Canvas from your myASU, or through [canvas.asu.edu](https://canvas.asu.edu).

### **Cengage MindTap:**

MindTap is an online platform that you will use for homework. All homework is done and turned in on MindTap, I would recommend logging in directly from [cengage.com](https://cengage.com).

### **How to sign up for MindTap / Cengage:**

1. On Canvas, go to **“Modules”** section and then click on the link **“ECN 212: Microeconomic Principles (2024 Summer B)”** under the module **“MindTap/Cengage”**. This will take you to the MindTap website.
2. Follow the prompts to register. **Please use your ASU email and type in your correct ASU ID number** when prompted.

Establishing your Cengage account will allow your grades to transfer to the Canvas gradebook. You will not be prompted to enter an access code or make a payment for MindTap/eBook upon registration as your charge will be found on your ASU account soon after the drop date.

MindTap (which includes Mankiw’s, Principles of Microeconomics, 10th edition eBook) is **required** for this course. It will be integrated into Canvas and made available to you at a special discounted rate of \$100.00, plus tax, through ASU’s Inclusive Access Program. You have the option to opt out of this program by clicking this link: [https://includedcp.follett.com/1230\\*](https://includedcp.follett.com/1230*), but **please be advised that access to MindTap is required to take this course, and if you do opt out you will need to purchase elsewhere at current market rates, which will be more expensive**. The charge for the materials will appear on your student account under the item type “Digital Integrated Course Mtrl” after drop/add.

## Grading and Course Requirements

The overall numerical course score will be determined as follows.

Course Component	Weight
Homework	24%
Exam 1	20%
Exam 2	20%
Final (Cumulative)	26%
Quizzes/Participation	10%
<b>Total</b>	<b>100%</b>

The numerical course grade will be converted to a letter grade according to the following scale:

97-100	A+		80-81.99	B-
92-96.99	A		77-79.99	C+
90-91.99	A-		70-76.99	C
87-89.99	B+		59-69.99	D
82-86.99	B		Below 59	E

Each component of the overall grade will now be discussed in detail.

- **Homework:**

Homework will be done on MindTap. You can go directly to homework assignments from Canvas. You can also log in at [www.cengage.com](http://www.cengage.com).

There are **nine homework sets**. Each homework set has multiple parts, and each part is made up of multiple questions. Be sure to complete all the questions listed each homework for full credit. You are encouraged to work with others.

Homework assignments are due **at 11:59 pm Arizona time**. If you are traveling out of Arizona, please account for any time difference. Homework posting and deadline will be announced on Canvas. **Please remember to check our Canvas course site regularly.**

I will automatically drop the lowest homework score at the end of the semester. This is designed to account for any unexpected events (illness, travel, technology problems, etc.). So, **late homework will not be accepted.**

Homework in this class is not meant to always have a 1-to-1 correspondence with lecture. While the overall topic will be the same, the homework serves as a way for students to

apply the knowledge learned in class. As such, you will see more realistic examples and news analyses on the homework. In lectures and on exams, I focus more on the concepts. Thus, you will see examples that have simpler numbers but are not as realistic as homework problems.

Your MindTap account will come with access to the Mankiw textbook. The readings and practice activities therein are not required. However, **I recommend reading the relevant textbook sections before lectures which will be posted on the Canvas site.**

There are two types of questions you will encounter on the homework: 1) “grade it now,” and 2) “grade at deadline.” “Grade it now” problems give you three tries for each question. After each attempt, you can see instant feedback. I will take the highest out of your attempts to compute your score. Most questions are of this type. If questions are not labeled either way, they are “grade it now” questions.

“Grade at deadline” questions will look like test questions. You can change your “grade at deadline” answers any time before the deadline. Once the deadline hits, your answers are graded. At that time, you will see feedback on those questions.

- **Exams:**

The exam dates are as follows:

Date	Exam	Time
July 15, 2024	Midterm 1	In class
July 29, 2024	Midterm 2	In class
August 8, 2024	Comprehensive final	Last day of class/ In class

Exams will be taken in person. They will consist of multiple-choice questions. I will post review material. A calculator is allowed. Note that while the final exam is comprehensive (cumulative), the second exam is not.

- **Makeup Exams:**

You must take the regularly scheduled exam for your section, unless any of the following exceptions apply:

- (1) University-Sanctioned Activities.
- (2) Religious holidays precluding work.
- (3) Test taken in the Disability Resource Center.
- (4) Medical emergencies requiring hospitalization, or something that is contagious.
- (5) Death of an immediate family member: sibling, parent, child, or spouse.

Students who fall into cases 1, 2, or 3 should talk with me within the first three weeks of the semester to register for the makeup. Students who fall into cases 4 or 5 should contact

me prior to the exam start time to request to take a makeup exam. If your documentation does not check out, or if you do not fall into one of the five cases listed above, you will not be allowed to take the makeup exam. So, to avoid getting a zero on an exam (which will happen if you do not take an exam and are not excused from it), please consult with me as early as possible during office hours.

Having other exams on the same day, or having many assignments due, or not feeling ready for the exam, or being gone on vacation/leisure will **not** count as approved reasons for taking the makeup.

- **Quizzes/Participation**

In-class quizzes will occur frequently. To get a perfect score on a quiz, you will need to pay attention in class. The content for a quiz will always come from the current or most recent lecture. Think of quizzes as an aid to give you an idea of what you don't understand and should review before an exam, or an incentive to stay focused during class.

**Attendance is taken indirectly through your quizzes.** If you do not show up to class, then it is likely that you will miss a quiz. Lack of attendance will directly hurt your quiz grade, and coming to class is easily the best tip on how to get a good grade in this class. **Two lowest quizzes will be dropped.**

### **Academic Integrity and Ethical Behavior**

The W. P. Carey School takes academic integrity very seriously. Therefore, unless otherwise specified, it is imperative that you do your own work. Any suspected violations of academic integrity will be taken seriously and result in the following sanctions:

- A minimum of zero on the assignment AND
- A reduced grade in the course OR
- A failure in the course OR
- An XE which denotes failure due to academic dishonesty on the transcript OR
- Removal from the W. P. Carey School of Business

Additional information on ASU's academic integrity policy may be found at <http://provost.asu.edu/academicintegrity>

### **Honor Code and Professionalism Policy**

<https://students.wpcarey.asu.edu/resources/professionalism-policy>

### **Prohibition Against Discrimination, Harassment, and Retaliation**

Title IX is a federal law that provides that no person be excluded on the basis of sex from participation in, be denied benefits of, or be subjected to discrimination under any education program or activity. Both Title IX and university policy make clear that sexual violence and harassment based on sex is prohibited. An individual who believes they have been subjected to

sexual violence or harassed on the basis of sex can seek support, including counseling and academic support, from the university. If you or someone you know has been harassed on the basis of sex or sexually assaulted, you can find information and resources at <https://sexualviolenceprevention.asu.edu/faqs>.

As a mandated reporter, I am obligated to report any information I become aware of regarding alleged acts of sexual discrimination, including sexual violence and dating violence. ASU Counseling Services, <https://eoss.asu.edu/counseling> is available if you wish to discuss any concerns confidentially and privately.

### **Instructor Absence Policy**

In the event the instructor fails to indicate a time obligation, the time obligation will be 15 minutes for class sessions lasting 90 minutes or less, and 30 minutes for class sessions lasting more than 90 minutes. Students may be directed to wait longer by someone from the academic unit if they know the instructor will arrive shortly.

### **Religious Accommodations**

Accommodations will be made for students with religious holidays. The following is the calendar of official religious holidays: <https://eoss.asu.edu/cora/holidays>. Each holiday noted with two asterisks denotes an observance for which work is not allowed. For these holidays, students will not be penalized in any way for missing class or assignment. This means that this will not count as an absence in class and they will be granted a makeup assignment or exam, etc. All requests for accommodation must be submitted by May 25, 2023.

### **University-Sanctioned Activities**

Accommodations will be made for students who miss class related to university-sanctioned activities according to ACD 304-02. If you are participating in a university-sanctioned activity, please let your instructor know as early in the course as possible so that accommodations can be made.

### **Threatening Behavior Policy**

The university takes threatening behavior very seriously and these situations will be handled in accordance with the Student *Services Manual*, SSM 104-02 <http://www.asu.edu/aad/manuals/ssm/ssm104-02.html>.

### **W. P. Carey School of Business Learning Goals**

The Undergraduate Program of the W.P. Carey School of Business has established the following learning goals for its graduates:

- 1. Critical Thinking**
- 2. Communication**
- 3. Discipline Specific Knowledge**
4. Ethical Awareness and Reasoning
5. Global Awareness

Items in bold have significant coverage in this course.

**Disability Accommodations**

If you need an accommodation for a disability, you must register with Student Accessibility and Inclusive Learning Services (formerly called the DRC). <https://eoss.asu.edu/accessibility>

**Copyright Material**

Students must refrain from uploading to any course shell, discussion board, or website used by the course instructor or other course forum, material that is not the student's original work, unless the students first comply with all applicable copyright laws; faculty members reserve the right to delete materials on the grounds of suspected copyright infringement.

**Tentative Schedule:**

<b>Week 1</b> July 1 – July 7	<ul style="list-style-type: none"><li>• Introduction</li><li>• Gains from Trade</li><li>• Supply and Demand</li></ul>
<b>Week 2</b> July 8- July 14	<ul style="list-style-type: none"><li>• Elasticity</li><li>• Consumer and Producer Surplus</li><li>• Efficiency and Tax</li></ul>
<b>Week 3</b> July 15 – July 21	<ul style="list-style-type: none"><li>• <b>Midterm 1 (Monday, July 15)</b></li><li>• Price Controls</li><li>• Externalities</li></ul>
<b>Week 4</b> July 22 - July 28	<ul style="list-style-type: none"><li>• Theory of Consumer Choice</li></ul>
<b>Week 5</b> July 29 – August 4	<ul style="list-style-type: none"><li>• <b>Midterm 2 (Monday, July 29)</b></li><li>• Production Costs</li><li>• Firms in Competitive Markets</li></ul>
<b>Week 6</b> August 5 – August 8	<ul style="list-style-type: none"><li>• Monopoly</li><li>• Price discrimination</li><li>• <b>Final Exam (Thursday, August 8)</b></li></ul>

**Key Dates:**

- Last day to enroll: July 2, 2024
- Drop Deadline: July 5, 2024
- Course withdrawal deadline: July 21, 2024
- Complete withdrawal deadline: August 9, 2024